



# **2017 Annual Report**

**Olympic Weightlifting New Zealand**

[www.olympicweightlifting.nz](http://www.olympicweightlifting.nz)

## **Our Mission**

Is to lead, strengthen and promote the sport of Weightlifting in New Zealand

## **Our Vision**

“More Kiwi’s Choose Weightlifting”

## **Our Values**

Integrity

Leadership

Excellence

Resilience

## **Executive Group**

### **2016/2017**

President: Garry Marshall

Vice Presidents: Jules Dempsey & Richie Patterson

North Island Delegates: Simon Kent & Neroli King

South Island Delegates: Shanaya Allan & Andy Jameson

Treasurer: N/A

## **Staff**

General Manager: Emma Pilkington

## **Officers**

Statistician: Ron Mann

High Performance Director: Simon Kent

Referee Examiner: Garry Marshall

National Selectors: Tony Ebert, Jodie Mason & Jason Fanning

Anti-Doping Officer: Emma Pilkington

Secondary School Coordinator: Ray Everest

## **Life Members**

Tina Ball

Rory Barrett

John Bolton

Garry Marshall

Bruce Cameron

Tony Ebert

Ron Mann

Michael Reid

Keri Thomas

Lyn Cameron

# Presidents Report

## Garry Marshall

2017 has been a very busy year for OWNZ with the hosting of the World Masters Games in Auckland and our lifters competing in two Commonwealth Games qualifying events in Australia, IWF Youth World Champs in Penang, 2017 FISU Universiade in Taipei, IWF Junior World Champs in Tokyo.

The World Masters weightlifting event was hugely successful thanks to the sterling efforts of Tina Ball, Neroli King and Emma Pilkington. I congratulate the NZL Women's Team who won the World Masters Team title.

- Female Event Winners: D Flynn, D Downing, E Troon, T M Turnbull, M Nemani, A Durham, N Cranmer, J Younger, L Hubbard, L Procter.
- Male Event Winners: S Howlett, J Swann, T Ngalu, C Symon and G Bahler

The OWNZ Executive Group members have all contributed to the often-robust discussions and enthusiastically supported all decisions made. Simon Kent (High Performance) manager has done a great job, often in very difficult circumstances. His decisions were justified by the overall results of OWNZ lifters in International competitions.

The work of Emma Pilkington (General Manager) and Ron Mann (Statistician and Record Keeper) has made a huge contribution to the running of OWNZ at all levels. Emma has taken on additional roles this year – Drug Free Sport NZ Liaison Officer and Treasurer without batting an eyelid but I'm sure she would like to see someone volunteer to take on the Treasurers role for 2018. Ron Mann has continued to supply the Executive Group, the High Performance Manager, Team Managers and Coaches with invaluable up to the minute information.

The IWF Category 1 Technical Officials who will form the Jury for the 2017 National Championships have also officiated at all International Events where our lifters participated.

I attended the IWF Electoral Congress in Bangkok where Dr Tamas Ajan was re-elected for a further term. Changes to competition rules were discussed:

- 20kg rule for both men and women.
- No bodyweight advantage – the lifter has to win by 1kg or be the first to achieve the highest total.
- New bodyweight categories – senior and junior women 90 and 90+
- Youth women 75 and 75+

There is one area that I am disappointed with. That is the OWNZ Secondary Schools competition. Although the Secondary Schools National event was well organized by Matt Dyson (Wellington) and Jake Lawgun (Whangarei) many of the lifters had no competition experience. I would like EG members to support Ray Everest in his efforts to establish Inter -School competition in 2018.

I would like to acknowledge the support given by our sponsors: Four Winds Foundation, Infinity Foundation, North and South Trust, Southern Trust, NZOC, Sport NZ and Industrial Athletic. Finally I wish all competitors, officials and coaches all the best for the next 3 days and for 2018.

Regards,



Garry Marshall

# General Managers Report

## Emma Pilkington

The 2016/2017 year has brought many highlights and also challenges. There are many ways to measure success and although our membership numbers, event entry numbers and financial statement might not be better than last year I still believe we are stepping in the right direction. To ensure we have growth in both participation and revenue in 2018 there needs to be changes & progress made in certain areas of our sport in the next 12 months.

A highlight for me this year was being part of the 2017 World Masters Games. This truly was a world class event and I really enjoyed getting to know our Masters athletes at our Training Camp in February and seeing them take the stage later in April. I feel that the rise in our Masters participation numbers is something we should be very proud of!

I would like to give many thanks to our Executive Group, Officers and Volunteers of our sport. Without you all there would be chaos, thank you for your time, knowledge, input, support and enthusiasm.

Lastly, please find below a brief overview of our key strategic plan pillars.

### **SUSTAINABLE ORGANISATION**

#### **Strategic Plan, Financial Stability & Succession Planning**

Our Strategic Plan looks great on paper but at this current time that is all that it is good for. Both myself and the Executive Group of OWNZ must refer back to this plan more often and review where my time and their time should be spent.

I must admit that I have put my hand up for too many tasks that should be volunteer run. Certain areas of our strategic initiatives must be delegated to the Executive Group members and volunteers. Going forward, my positions main priority should be to secure funding to employ a Funding Officer that can assist our organisation in becoming financially stable.

There needs to be succession planning for both the Executive Group positions, potential employment positions & volunteer positions. Ensuring candidates in these roles understand our sport but also bring adequate experience to the table is the key to our future sustainability.

#### **Funders and Sponsors**

I would like to thank the gaming trusts and sponsors for their continued assistance and support throughout this year. This enables OWNZ to deliver outcomes from grass roots through to high-performance.

- Sport NZ (Funder)
- High Performance Sport NZ (Funder)
- New Zealand Community Trust (Funder)
- Infinity Foundation (Funder)
- Four Winds Foundation (Funder)
- Industrial Athletic (Silver Sponsor)
- Inline Nutrition (Bronze Sponsor)
- Bene Sports Medical (Product Supplier)

There have been quite a few funding applications in the 2016/2017 year that were unfortunately declined due to the Trust/s having an excess of applications and insufficient funds to meet these requests. However, we will continue to be persistent with these applications as they really do make a difference.

We are proud to continue our relationship with Industrial Athletic as our exclusive equipment supplier. IA have gone beyond our agreement this year and have provided this years National Champs warm up platforms and flooring!

Moving forward it is critical that we look into ways of becoming commercially sustainable so that we provide real value for our partners and sponsors.

## **RAISING THE PROFILE**

### **Transgender Athlete**

Towards the end of 2016, our sport approved that it would allow those that identify as transgender to compete in New Zealand Weightlifting competitions given that they meet the Transgender Guidelines outlined by the IOC.

We recognised immediately that the media would have a frenzy over this topic and with the help from the NZOC, we prepared our talking points. The Executive Group and myself believe this topic was dealt with professionally and with sensitivity as it immediately affects our weightlifting community. I would like to thank the New Zealand media for their respect and understanding while covering this story.

### **High Performance**

Given the multiple success stories we have on the international stage, I don't believe we are capitalising on potential media interest. Each High Performance athlete of ours has a unique story to tell and leading into the 2018 Gold Coast Commonwealth Games we aim to leverage of this to gain exposure and hope to inspire young Kiwi's to give Weightlifting a go.

### **Masters and School Athletes**

The 2017 World Masters Games and our National Secondary School Championships were great events to promote that our sport is accessible by anyone of any age.

## **CLUB CAPABILITY AND VOLUNTEERS**

### **New Affiliated Clubs**

We welcome newly affiliated 2016/2017 Clubs to our weightlifting community. It is great to see more facilities affiliate as a Club to grow and nurture the sport in their region.

- Upper Hutt Weightlifting
- Kiwi Barbell
- Invercargill Barbell Club
- Timaru Weightlifting Club
- Epsom Strength
- Hawkes Bay Weightlifting Club
- Whanganui Weightlifting Club

### **Club Hosting Competitions**

Upper Hutt Weightlifting Club and Whanganui Weightlifting Club hosted their very first club competitions in 2017 thanks to the help of 41 Degrees Weightlifting technical officials.

CSI, 41DWC, SOW, Otago, Otara, FSO, Nelson, NLOW, OWA thanks to you for hosting regular Club Competitions for our members to participate in. These clubs range from hosting 5 – 11 competitions per year! This provides a platform for our athletes (Youth, Junior, Senior and Masters) to be eligible to compete at our North/South Island Champs and qualify for National and International Weightlifting events.

### **Technical Official Workshop**

Mid-late 2016 we created a Technical Officials Workshop to education participants about the roles required during weightlifting competitions.

This workshop has been delivered six times to approximately 65 participants. Thank you to OWA, CSI, Otago, 41DWC and BOP for hosting these and to the IWF Category One and National Level TO's for presenting the content.

Overall the responses have been extremely positive. Participants enjoyed the small group setting which helped everyone relax and have some fun! They said the presentation gave a clear description of each role in weightlifting and the practical stations allowed them to put it all into action. 65% of participants voted that they were delighted with their experience and 35% voted that they were very satisfied with their experience. The long term impact of this workshop has been seen in the performances of our volunteers at 2017 National Events. More of our volunteers understand the duties required as TO's which ensures better quality events are run!

### **Online Exams**

We will accompany the workshop with a Video Referee Exam. This will assist Club Level Referee's to immediately advance to National Level status. Our previous pathway to graduate to National Level was time consuming and limited in feedback, we feel that the new Video Exam will provide novice referees with immediate feedback which will have a positive impact on their future performance.

## **COACHING AND TALENT DEVELOPMENT**

### **AWF Level One Coaching Course**

Since late 2016 we have partnered with the Australian Weightlifting Federation to deliver their Club Sports Power Coach Level 1 course in New Zealand. We have delivered three courses to a total of 32 participants over the last 6 months. This course brings in a small revenue for our organisation which helps with our financial stability.

The partnership with the AWF is working well but we do see the need for more work in this area with other Coach initiatives. Discussions that we have had with Club coaches shows that we are lacking coach leadership in the school area. To target this area, OWNZ appointed Ray Everest as our Secondary School Coordinator. Ray, with the assistance of our NZL Coaches, is currently developing a "Learning through Lifting" coach development program that is aimed at those coaches that wish to deliver our school weightlifting program. This is still a work in progress but we believe it is a step in the right direction if we are looking forward to seeing more weightlifting coaches being interactive in schools and their local communities.

### **Weightlifting in Schools (Ray Everest)**

To continue the acceleration of participation in Olympic Weightlifting we have sought to build greater presence of our sport in schools through programmes that focused on relevance, performance and education.

Although, Olympic Weightlifting is an established sport it is still largely unfamiliar in the primary and secondary school sector. This gave us an avenue with regional sporting organisations as they were excited to be able to offer a new sport to students in their catchment areas.

We have delivered programmes of various length to schools including Manurewa Intermediate, St Paul's Auckland, Epsom Girls Grammar and Onehunga High School.

These programmes have given students an introduction to basic movements involved with our sport and exposure to relevant skills that have acquired through their own sporting endeavours.

With this small amount of schools we have exposed well over 500 students to our sport. Moving forward we look to implement a course aimed at enabling coaches and clubs to be able to confidently deliver programmes that builds presence through safe and quality learning experiences.

## COMPETITIONS AND EVENTS

### National Events and Club Hosts

It is exciting to see Clubs volunteer and step up to the next level to host an OWNZ National Championship Event! Without club hosts, we wouldn't have any of these events, I would like to sincerely thank those individuals who are the driving forces behind our pinnacle events each year.

Unfortunately this year we have seen a decrease in some event participation numbers compared to last year. This could be for various reasons but it seems that the more remote the competition location, the fewer entries due to travel and accommodation costs.

2017 National Event	Hosting Club	Region	Participation Numbers	Comparison to 2016
North Island Championships	OWNZ & Papatoetoe Olympic Weightlifting Club	Auckland	112 total 51 females 61 males	12% increase from 2016
South Island Championships	Southland Olympic Weightlifting	Invercargill	63 total 31 females 32 males	18.18% decrease (Potentially due to the cost to travel and stay at the hosting location)
National Secondary School Championships	Northland Olympic Weightlifting	Whangarei	64 total 29 females 35 males	5.88% decrease (Potentially due to no South Island hosting club)
	41 Degrees Weightlifting Club	Wellington		
National Senior & Junior Championships	Otago Weightlifting	Dunedin	115 total 53 females 62 males	12.2% decrease (Potentially due to cost to travel and stay at hosting location)
National Masters Championships	Nelson Weightlifting Club	Nelson	TBC	TBC

### Leagues

Our Club Champions league ran again from February until June and ranks athletes on both improvement and Sinclair scores. This year we had 30 clubs/facilities participate, 142 females and 167 males. With

numerous age categories, it provides a fair competition field for all. Congratulations to those who placed in their category!

For school level athletes we did not run a online league this year. We found retention was not great in 2016 due to the long duration of the league and submitting results via email being too hard. There is still potential to run a league towards the end of the year to cater to this group and get them motivated for the 2018 competition year.

### **Masters Events**

2017 has brought a lot of events for our Masters athletes. We ran a Masters Training Camp in Auckland on Sunday 19th February to prepare our masters athletes for the World Masters Games. This was a huge success and received a lot of positive and constructive feedback from those that participated!

The World Masters Games in April saw 76 (29 males & 47 females ) OWNZ members compete! This was a 55.1% increase from our numbers at the 2016 National Masters Championships.

We wish the 30 masters athletes (11 males, 19 females) all the best as they prepare to compete at the 2017 Oceania Masters Champs, Pacific Rim Tournament, World Masters Cup in the Gold Coast later this month.

### **HIGH PERFORMANCE**

A full overview will be given by Simon Kent our High Performance Director, however I would like to highlight the work that has been done in creating a clear selection policy for athletes looking to compete at 2017 International Competitions.

There can at times still be uncertainty around the procedures of selection however, the selectors, our high performance director and the Executive Group of OWNZ have worked together to ensure decisions are made objectively and fairly.

We are already in the process of developing our 2018 selection policy and will publish this as soon as possible so that athletes and coaches are informed and know what is required leading into the 2018 International season.

### **AREAS OF IMPROVEMENT**

- Urgent work on becoming financially stable through employment of a Funding Officer & developing revenue generating streams
- Build on current sponsor relationships and investigate potential sponsors and business partners ensuring we are also commercially sustainable
- Build on our Executive Groups governance skills and begin succession planning
- Ongoing collection of feedback from clubs, athletes and volunteers to ensure we meet their needs and wants
- Develop and deliver our own Coaching Courses that can also be a source of income
- Assist Clubs in delivering quality school programmes that retain student participation to a national level

Regards,



Emma Pilkington



# Referee Examiners Report

## Garry Marshall

The current situation for International and National Technical Officials is as follows:

Qualification	Region	Number of TO's
IWF Cat 1	Auckland	4
	Southland	1
IWF Cat 2	Auckland	1
National Technical Officials	Auckland	24
	Northland	8
	Bay Of Plenty	6
	Wellington	13
	Nelson	3
	Canterbury	10

It can be seen from these numbers that we need more IWF Category 2 officials and Barbara has arranged for 3 Southland officials to sit their practical exam at the Nationals.


The five IWF Cat 1 officials have set new exams which will shortly be placed online where candidates, Club and National, can sit exams online and immediately get a result. This is being set up by Emma Pilkington and Bowen Stuart.

Thanks to Barbara Grieve and Shanaya Allan for setting up the officials roster for the Nationals.

Our senior officials have gained considerable experience during the past year and I would ask National and Club officials to take the opportunity to raise questions with them.

I wish all participating officials all the very best for the next three days and future officiating.

Regards,



Garry Marshall

# Selectors Report

## Tony Ebert/Jodie Mason

It's been a busy 2017 year for the National Selection Panel!

We have said farewell to both John Moss and Tim Prendergast, who have both decided it was time for a change. Both John and Tim have put in an extraordinary amount of work during their time as selectors and we thank them for their commitment to the role and the sport over their terms.

The departure of John and Tim mean we have welcomed two new selectors; Jodie Mason and Jason Fanning who have both stepped up to the plate quickly and efficiently.

With several key events occurring in 2017, World Masters Games and the build up to the 2018 Commonwealth Games, as well as having several key Junior and Youth Events, we are delighted to confirm we have had a strong year of selections with teams named to represent New Zealand at several Key Events during 2017.

We can proudly say that even with the raised selection standards this year, we continue to have increased numbers of athletes qualify for selection. To date in 2017, well over 100 athletes have represented NZ on the international stage.

Below is a summary of the 2017 Selections to date:

Event	Male	Female
Australian Open/International	16	12
World Masters Games	29	46
Youth World Championships	2	3
Junior World Championships	1	
Summer Universiade 2017	2	3
Commonwealth/Oceania Championships	17	15
World Senior Championships	1	1

Many thanks must go to Ron Mann and his statistical input, without whom our job would be so much harder, Emma and the OWNZ Executive Group for their governance of our sport and Simon Kent for his collaborative approach as High Performance Director.

Regards,

Jodie Mason on behalf of Tony Ebert

# High Performance Report

## Simon Kent

2017 has seen the High Performance programme build on past success and continue to elicit high quality performances.

A significant challenge to the 2017 HP plan has been the change to the qualification process for the 2018 Gold Coast Commonwealth Games, which now requires athletes to be on an International Weightlifting Federation (IWF) Commonwealth Ranking list. Gaining a spot on this list can only be achieved by lifting at sanctioned IWF events in a certain timeframe. The selection criteria developed by OWNZ in partnership with the NZOC addressed these new parameters, resulting in exciting competition and ultimately an increase in the overall standard of NZ athletes. 21 athletes reached International grade during this period, more than we have ever had before while 2 athletes reached Elite standard.

As the number of IWF events continues to grow, OWNZ was represented at the following International Competitions over the past 12 months;

- 2016 Commonwealth Championships, Penang
- 2016 FISU World University Championships, Merida
- 2017 Australian International / Open, Melbourne
- 2017 IWF Youth World Championships, Bangkok
- 2017 IWF Junior World Championships, Tokyo
- 2017 29<sup>th</sup> Summer Universiade, Taipei
- 2017 Commonwealth / Oceania Championships, Gold Coast

There were a number of quality performances at these events, athletes recording personal bests lifts on the International platform whilst many were competing for the first time at this level, gaining experiences which will assist their growth and development for further International competition.

To further assist the development of our HP athletes, Individual Performance Plans (IPP's) were established in 2017. These plans create a 'road map' for each athlete to help focus them on their strengths, what they need to work on and what they are looking to achieve in the short and long term. Once established, the athlete can then build the process that will enable them to reach their goals.

We continue to strengthen our relationships with key partners, the NZOC, HPSNZ and SNZ who add great support to the HP programme.

The performances at the recent Commonwealth / Oceania Championships are reason for optimism leading in to 2018. Both our Senior Men and Women's teams won the Oceania team titles whilst Benet Kumeroa was named best overall Youth Male Oceania lifter, a wonderful achievement. It is vital we continue to see the work done in identifying and then fostering our young athletes so our senior ranks remain strong.

Looking ahead, David Liti and Laurel Hubbard have been selected to attend the 2017 IWF Senior World Championships and the Pacific Mini Games, to be held in Vanuatu round off the year.

2018 promises to be another very busy year for our HP athletes with the Commonwealth Games and Youth Olympic Games key events.

Lastly, I wish to acknowledge and thank the work done by all those who support our HP athletes, particularly the Coaches who work tirelessly to provide the environments that enable the lifters to perform at their best.

**Elite & International Graded Athletes**

<b>FEMALE</b>	<b>MALE</b>
Ruth Anderson-Horrell	Andrius Barakauskas
Alethea Boon	Richard Jones
Tracey Lambrechts	Ianne Guinares
Andrea Miller	Anti Hsu
Charlotte Moss	David Liti (Elite)
Laurel Hubbard (Elite)	Aisake Tuitupou
Phillipa Patterson	Cameron McTaggart (Junior)
Bailey Rogers	Richard Patterson
Megan Signal	Joe Pomelile
Emma Wright	Douglas Sekone-Fraser
	Stas Chalaev
	Rory Taylor
	Vester Villalon

Regards,

Simon Kent

# Financial Report

## Emma Pilkington

This report & statements are for the financial year of 1<sup>st</sup> September 2016 – 31<sup>st</sup> August 2017. The statements to follow are to be read with the accompanying of the Audit Report once completed.

Each month a full Treasurer's report has been submitted to the Executive Group. These reports have clearly outlined account transactions, payments & account balances. Should any member wish to view these reports they can be found on the OWNZ website.

### 2017 Affiliations

Club Affiliations	Member Affiliations
29	501

### 2016/2017 Approved Funding

Date	Funding Provider	Funding Reason	Funding Amount
06/10/2016	Sport NZ	Community Investment Funding	\$10,000
05/12/2016	Infinity Foundation	Salary	\$5,000
28/12/2016	Four Winds Foundation	Melbourne Airfares	\$7,600
24/03/2017	NZCT	Salary	\$10,000
29/03/2017	Infinity Foundation	Salary	\$3,000
20/04/2017	HPSNZ	2017 Campaign Investment	\$20,000
16/08/2017 (Payment One)	NZOC Commonwealth Games Contestable Funding	2017 Commonwealth Champs Funding	\$9,870
<b>Total funding receive during 2017 Financial Year</b>			<b>\$65,470</b>

### 2017/2017 Funding

Date	Funding Provider	Funding Reason	Funding Amount
29/09/2017 (Payment Two)	NZOC Commonwealth Games Contestable Funding	2017 Commonwealth Champs Funding	\$3,290
TBC	Olympic Solidarity Funding	2018 HP Training Camp	\$15,500 USD

### Recommendations for 2018

1. Accept this temporary Annual Financial Report and have the Executive Group ratify the Audit Report on behalf of OWNZ members once received from our Accountants.
2. Increase member & club subscriptions for 2018, which will ensure a guaranteed income to cover expenses in running the organisation.
3. Contract a Funding Officer whose role it is to secure sponsorship funding and grant funding.
4. Recruit a volunteer that has accounting experience to be the new Treasurer or employ an accountant to handle the financial incomings & outgoings of OWNZ.

Regards,  
Emma Pilkington

## Statement of Financial Performance

	31 Aug 17	31 Aug 16
<b>Income</b>		
2016 Referee Workshop/Exam Registration Fee	\$0.00	\$104.40
2017 Referee Workshop/Exam Registration Fee	\$452.34	\$0.00
Affiliations	\$21,529.05	\$22,768.43
Grant Funding	\$53,365.23	\$68,611.59
Interest Income	\$161.38	\$940.66
Sponsorship	\$4,610.95	\$2,173.89
<b>Total Income</b>	<b>\$80,118.95</b>	<b>\$94,598.97</b>
<hr/>		
<b>Gross Profit</b>	<b>\$80,118.95</b>	<b>\$94,598.97</b>
<hr/>		
<b>Plus Other Income</b>		
2015 National Championship Entry Fees	\$0.00	-\$3,730.90
2017 National Event Entry Fees	\$7,330.82	\$0.00
Athlete 2016 Commonwealth Champs Payments	\$53,025.00	\$2,398.71
Athlete 2017 AWF International/Open Payments	\$48,953.38	\$0.00
Athlete 2017 International Competition Payments	\$72,865.97	\$0.00
Athlete Training Camp Payments	\$12,343.53	\$0.00
NZ IWF TO Referee License Payments	\$1,256.86	\$0.00
NZOC Rebate for International Event Expenses	\$0.00	\$10,845.22
Oceania Championships	\$0.00	\$49,133.57
Oceania Training Camp	\$0.00	\$3,013.04
Re/Late Payments	\$25.00	\$6,239.14
Uniform/Apparel Payments	\$382.58	\$0.00
<b>Total Other Income</b>	<b>\$196,183.14</b>	<b>\$67,898.78</b>
<hr/>		
<b>Less Operating Expenses</b>		
2015 Oceania Champs Expenses	\$0.00	\$500.00
2015 Youth Comm Games Athlete Refund	\$339.13	\$1,000.00
Advertising	\$10.43	\$400.00
Bank Fees	\$160.78	-\$2.13
Consulting & Accounting	\$4,115.48	\$2,043.48
Freight & Courier	\$394.88	\$519.14
General Expenses	\$2,714.00	\$2,764.71
Honorarium for Executive Officer	\$1,304.35	\$0.00
Insurance	\$4,319.80	\$1,777.27
Interest Expense	-\$1.40	-\$55.36
International Competition Entry Fee Payments	\$31,664.92	\$3,341.94
International Competition Expenses	\$42,578.79	\$100,074.65
Legal Expenses	\$15,100.00	\$5,000.00
Medals, Trophies, Engraving Expenses	\$2,303.31	\$3,372.74
Meeting Expenses	\$2,954.26	\$595.74
Membership Software	\$90.00	\$2,173.91
National Championship Event Expenses	\$6,313.25	\$173.91
Office Expenses	\$1,260.78	\$775.16
OWNZ Competition Supporting Fee	\$569.57	\$869.56
Printing & Stationery	\$15.65	\$43.02
Refunds due to Athlete Incorrect Payments to OWNZ	\$8,563.64	\$140.00

Rent	\$0.00	\$2,604.25
Salaries	\$23,475.49	\$9,434.56
Subscription Payments to IWF / NZOC	\$2,529.34	\$942.92
Telephone & Internet	\$1,004.80	\$0.00
Training Camp Expenses	\$1,940.43	\$18,843.46
Travel - International	\$131,983.52	\$7,658.00
Travel - National	\$2,927.82	\$147.83
Uniform & Apparel Expenses	\$17,831.77	-\$111.35
Uniform Costs	\$227.20	\$346.83
Website	\$0.00	\$271.58
Worlds 2015	\$0.00	\$395.74
Xero Accounting Online	\$780.00	\$725.43
<b>Total Operating Expenses</b>	<b>\$307,471.99</b>	<b>\$166,766.99</b>
<b>Net Profit</b>	<b>-\$31,169.90</b>	<b>-\$4,269.24</b>

## Balance Sheet

	31 Aug 2017	31 Aug 2016
<b>Assets</b>		
<b>Bank</b>		
OWNZ Event Account	\$8,132.13	\$3,089.13
OWNZ Affiliations Account	\$362.48	\$1,622.52
OWNZ Salary Account	\$3,131.00	\$9,034.04
OWNZ Current Account	\$419.47	\$770.60
OWNZ Savings Account	\$25,002.19	\$58,497.52
<b>Total Bank</b>	<b>\$37,047.27</b>	<b>\$73,013.81</b>
<b>Current Assets</b>		
Accounts Receivable	\$0.00	\$390.00
Withholding tax paid	\$458.40	\$458.40
<b>Total Current Assets</b>	<b>\$458.40</b>	<b>\$848.40</b>
<b>Fixed Assets</b>		
Office Equipment	\$24.46	\$24.46
<b>Total Fixed Assets</b>	<b>\$24.46</b>	<b>\$24.46</b>
<b>Total Assets</b>	<b>\$37,530.13</b>	<b>\$73,886.67</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
GST	\$2,466.28	-\$2,045.06
Historical Adjustment	\$54,440.88	\$54,440.88
PAYE Payable	-\$20,996.89	-\$11,363.91
<b>Total Current Liabilities</b>	<b>\$35,910.27</b>	<b>\$41,031.91</b>
<b>Non-Current Liabilities</b>		
received in error	-\$64.00	\$1.00
<b>Total Non-Current Liabilities</b>	<b>-\$64.00</b>	<b>\$1.00</b>
<b>Total Liabilities</b>	<b>\$35,846.27</b>	<b>\$41,032.91</b>
<b>Net Assets</b>	<b>\$1,683.86</b>	<b>\$32,853.76</b>
<b>Equity</b>		
Current Year Earnings	-\$31,169.90	-\$4,269.24
Retained Earnings	\$32,853.76	\$37,123.00
<b>Total Equity</b>	<b>\$1,683.86</b>	<b>\$32,853.76</b>